

Sherman Artist Association Meeting Minutes
Wednesday, October 11, 2023
6:30 pm Sherman Senior Center, Sherman, CT
and Via Zoom

Attendees: Jeff Ginsburg, Bethe Bogus, Christy Bonaiuto, Lisa Hickey Caron, Rene Collins, Steve Habersang, Ted Hollander, Mike Kisner, Blake Kotenbrink Herb Kroeger, Charlene Leichter, Kenny Litwack, Kathy Peck Marks, Christina Maschke, John O'Donnell, Masumi O'Donnell, Laura Paradiso, Cynthia O'Connor, Terry Pasquale, Ginny Schaffer, Denise Schlesinger, Lynn Slonaker, Amber Vargas, Ellen Wallengren

Introductions – Lisa/Bethe

Talk: Buying and Selling Electronically – Jeff
Click here to see Jeff's Presentation

Business Meeting

Sherman Artists Meeting 9/13, 2023 Minutes – Bethe
Result: Meeting Minutes approved

Financial Update – Jeff

Donations: \$ 1.150
Events: \$10,619
Dues: \$ 1,859
Total Income: \$13,356
Total Expenses: \$11,086
Net income: \$ 9,677

7:10 Happy Acres Farm Day October 8, 11 – 4 pm – Blake

- The event was a great success.
 - 5 Art pieces sold
 - 161 Raffle tickets sold
 - Netted \$1021
- Shoutout and thanks to all who helped setup, breakdown, donated works of art, and participated.
- Learnings:
 - Low investment with good return
 - Piggybacking on other event increases event marketing and audience
 - \$5/ raffle ticket was good price for the audience and event
 - Be prepared for wind
 - Consider a banner maybe for future for this and other events
 - Look into the downstairs of farmhouse
- **Result:**

- o Recommend do again and maybe suggest spring farm event to do as well
- **Action:**
 - o Mary Jane to develop database in excel of raffle participants

7:20 Open Studios December 2 & 3, 2023 – Lisa

- **Application deadline 10/15**
- Need support with getting sponsors. Interested in supporting SAA, click here.
- Concurrent Show at Sherman Library Nov 17, 2023 – Jan 10, 2024
 - o Two pieces of artwork from each Open Studio participant
 - o **Drop off Thursday, November 16, by noon**
 - o **Opening Reception is Friday, November 17, from 6 to 8 pm**

**7:30 Other Committee Reports – Membership
Art Exhibits & Happenings**

- Merwinsville Hotel Restoration – October Fine Art and Crafts – October 7 to 9 and October 13 to 15 – Several SAA artists are participating!
- CAWCT - Annual Business Supports the Arts Awards Breakfast 2023 Thursday, October 12, 2023, at 7:30 AM - the Amber Room Colonnade, 1 Stacey Road, Danbury, CT - Ginny & MaryJane attending
- Sherman Library: October 13 to November 15, Opening Friday, October 13 from 6 to 8 pm, Rhythm of Flowers, photographs by Max England
- Great Hollow Photographer Workshop: October 14 at 2 pm “The Mindful Photographer” by James Stasiak
- Clay Way Studio Tour: October 14 & 15
- ArtEast Open Studios: October 14 & 15 and 21 & 22, participating artists Doreen O’Connor plus others
- Sherman JCC: Cindy O’Connor - October 15 at 1 pm “Elephants Matter”
- FRoGS Art Show: October 21 & 22
- Bannerman Gallery, Beacon, NY, September 9 to November 5, “The Magic of Castles” photographs by Linda Hubbard
- New Milford Library: November work by Denise Schlesinger
- White Silo: December work by Terry Pasquale

Next Meeting: November 8, 2023. 6:30 pm Sherman Senior Center

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venmo

Venmo is a peer-to-peer payment app founded in 2009 and owned by PayPal since 2013.

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Peer-to-peer:

- Acts as a middleman
- Collects funds from one user and gives them to the intended recipient
- Deposits them in their Venmo balance

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- Sends and receives \$ from other Venmo users

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- Send and receive \$ from other Venmo users
- Purchase from a growing list of retailers.

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- Send and receive \$ from other Venmo users
- Purchase from a growing list of retailers.
- Venmo has more than 60 million users.

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venmo

- Send and receive \$ from other Venmo users
- Purchase from a growing list of retailers.
- Venmo has more than 60 million users.
- Other apps similar to Venmo include Cash App, Zelle and PayPal..

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For a user to setup an account:

- Download the app
- Create and register the account
- Connect your bank or credit/debit card
 - Or just use Venmo balance to pay
- Free account setup
- No monthly fees

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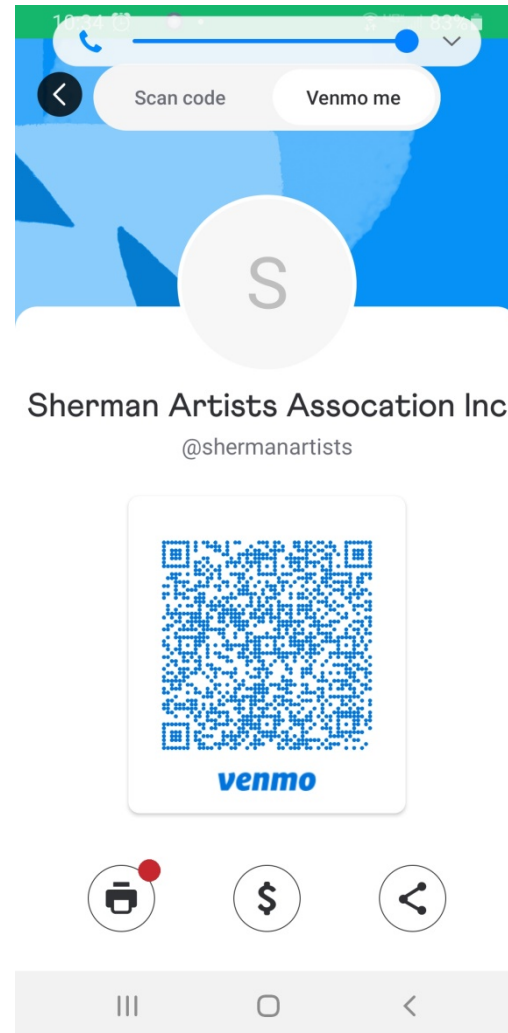


Spending money:

- Find your payee:
 - Enter their account id
- OR
- Scan QR code of their account id

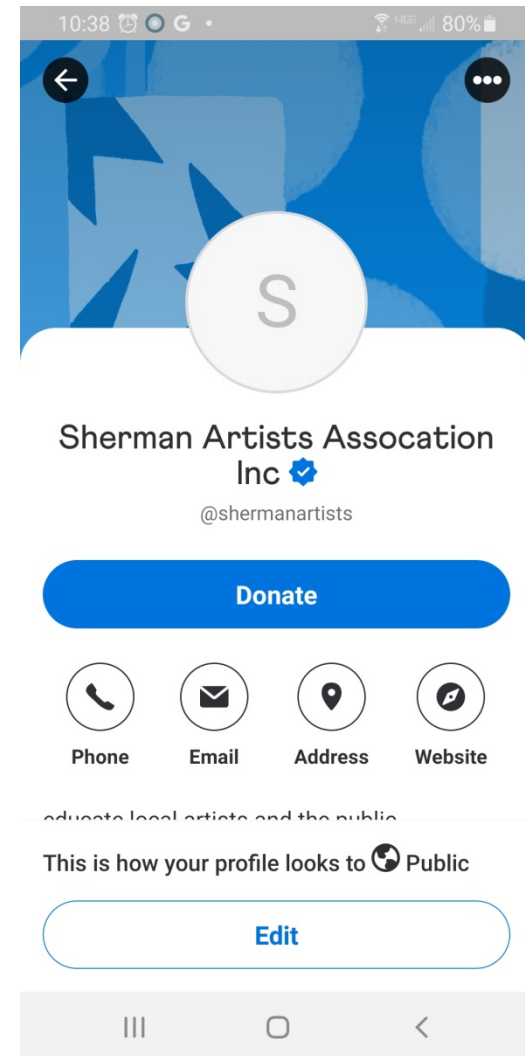
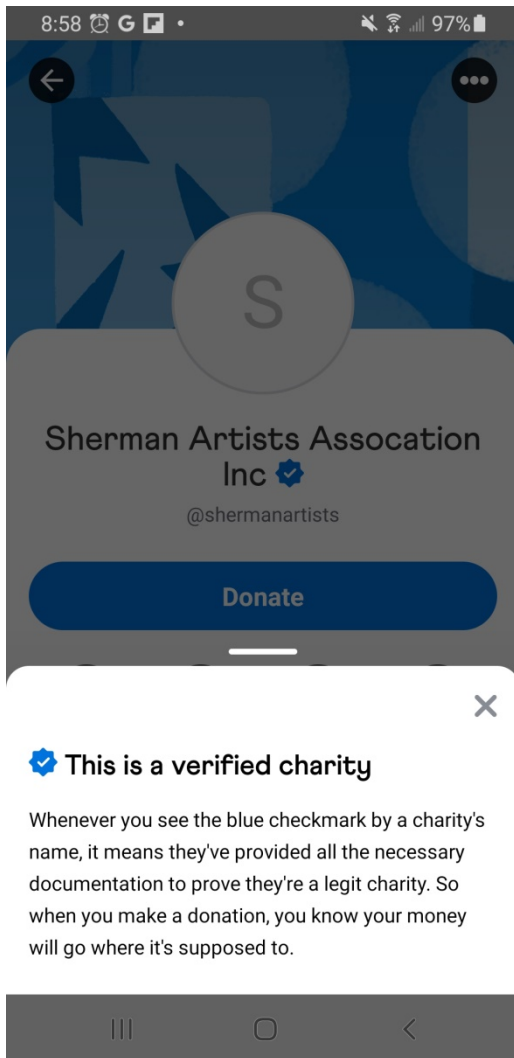
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Draw money from:

- Venmo balance (from Venmo payers, cash-a-check feature, crypto)
- Bank
- Debit/credit card

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Getting money into your bank:

- Instantly for a fee (about 1.75%)

OR

- Standard transfer: 1 -3 business days

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10:51 77%

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Transactions Stories

Standard transfer \$965.90
Oct 9 · Estimated to arrive on October 11

Completed 2023

Elizabeth Bogues + \$392.31
Oct 8 ·

Jen Freed + \$269.68
Oct 8 ·

Donnalyn Carfi + \$9.71
Oct 8 ·

James Parker + \$294.20
Oct 8 ·

Share Scan

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8:56 98%

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\$0
Venmo balance

Gallery Profile

Donors 8 >

Transactions Stories

Pending

Standard transfer \$965.90
Oct 9 · Estimated to arrive on October 11

Completed 2023

Share Scan

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Limits on getting money into your bank:

- With verified identity, transfer limit is \$19,999.999 weekly. (else <\$1000)
- No more than \$5,000 at one time

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Venmo offers no buyer or seller protection

Therefore, as a seller:

Be sure to collect the buyer's contact info

If you are suspicious of a buyer,

be sure you know how to tell the buyer in advance

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Venmo transaction fees for charities are 1.9% + \$0.10 for every donation received—the same fees that Venmo charges businesses.

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Therefore, financially

- SAA prefers to collect no fee payments via
 - Zeffy (credit/debit, check #, Apple/Google pay)

BUT

Venmo is faster and simpler

Sherman Artists Association, Inc.

Profit and Loss

January 1 - October 9, 2023

Farm Day	
Total sales	\$ 1,475
Artists 70%	\$ 1,032
Venmo Fee	\$ <u>19</u>
SAA fr.sales	\$ 424
Raffle	\$ <u>695</u>
To SAA	\$ 1,119
Expenses	\$ <u>98</u>
Net Rev	\$ 1,021

	<u>Total</u>	<u>Budget</u>
Income		
Donations	\$ 797	
Events-Rev		
Art Supply Tag Sale	\$ 1,082	
Tip Jar and Donations	\$ 68	
Total Art Supply Tag Sale	\$ 1,150	\$ 200
Kent Art Show		
Artist Fees	\$ 2,075	
Artwork sales	\$ 2,660	
Tip Jar	\$ 55	
Total Kent Art Show	\$ 4,790	\$ 2,850
OpenStudios		
Sponsor Contributions	\$ 200	
Total OpenStudios	\$ 200	\$ 2,000
Total Events-Rev	\$ 10,619	
Membership Dues	\$ 1,859	
Sales of Product Income		
(deleted)-cash for check	\$ 35	
Services- Webster		
compensation for error	\$ 35	
Unapplied Cash Payment		
Income	\$ 0	
Uncategorized Income	\$ 12	
Total Income	\$ 13,356	\$ 6,505
Expenses		
Events-Exp		
Art Supply Tag Sale		
Ads	\$ 46	
Bank processing fees	\$ 3	
Total Art Supply Tag Sale	\$ 49	
ArtFest		
Ads	\$ 92	
Bank processing fees	\$ 5	
Facility fees	\$ 900	
Street signs	\$ 195	
Total ArtFest	\$ 1,192	\$ 1,138
Kent Art Show		
Ads	\$ 92	\$ 198

Artists Commission	\$	1,607	\$	0		
Bank processing fees	\$	37	\$	0		
Facility fees	\$	1,500	\$	1,500		
Street signs	\$	58	\$	50		
Total Kent Art Show	\$	3,294	\$	2,073	Net Rev	Budg Net Rev
					\$ 1,497	\$ 777
New Milford Art Festival						
Admission fee	\$	25	\$	25		
Ads -- no info on ads taken...yet			\$	50		
Total New Milford Art Festival	\$	25	\$	75		
Open Studios						
Ads	\$	0	\$	188		
Street Signs	\$	0	\$	100		
Printed Materials	\$	100	\$	760		
Total Open Studios	\$	100	\$	1,048		
Total Events-Exp	\$	7,407	\$	4,334		
General business expenses						
Bank fees & service charges	\$	2				
Brochures and other PR material	\$	553				
Council Memberships	\$	120	\$	165		
Government Fees	\$	325	\$	325		
Legal & accounting services						
Accounting fees (Quickbooks)	\$	306	\$	585		
Total Legal & accounting services	\$	306				
Website	\$	48				
Total General business expenses	\$	1,353				
Insurance						
Liability insurance	\$	300	\$	300		
Total Insurance	\$	300				
Supplies						
Supplies & materials	\$	25				
Total Supplies	\$	25				
Uncategorized Expense	\$	0				
Total Expenses	\$	3,679	\$	6,253		
Net Operating Income	\$	9,677	\$	1,752		

Net Income

Monday, Oct 09, 2023 07:12:34 PM GMT-7 - Accrual Basis